

Revised Rule 3002: Is Lack of Notice Grounds for a Late-Filed Claim?

Feb 05 2020

Posted By: David I. Cisar & Christopher T. Koehnke

Practice Area: Restructuring and Insolvency & Banking and Commercial Finance

In 2017, Rule 3002 of the Federal Rules of Bankruptcy Procedure was amended to require the timely filing of a proof of claim or interest by secured creditors, as well as unsecured creditors and equityholders in chapters 7, 12 and 13. The amendment also modified the deadline for filing proofs of claim and interest (now generally 70 days after the order for relief instead of 90 days after the first scheduled § 341 meeting).

von Briesen & Roper Legal Update is a periodic publication of von Briesen & Roper, s.c. It is intended for general information purposes for the community and highlights recent changes and developments in the legal area. This publication does not constitute legal advice, and the reader should consult legal counsel to determine how this information applies to any specific situation.